

AUSTIN CONVENTION & VISITORS BUREAU

Proposed Budget 2007-2008

REVENUE	Proposed FY2008	Amended FY2007	Estimated FY2007
City Contract - Fiscal Year 2007/08 Bed Tax & General Fund Allocation	7,707,361	6,750,040	7,199,635
Retail Revenue	731,500	665,000	665,000
Publication Sales	21,200	22,000	22,000
Rack Rental	30,000	30,000	30,000
Assessment Fees	6,000	12,000	12,000
Promotional Participation	177,450	225,000	225,000
Services Billed	176,200	171,116	171,116
Donated Services	321,500	272,000	272,000
Interest Income	9,000	6,000	6,000
Other Income	3,000	6,000	6,000
TOTAL REVENUE	9,183,211	8,159,156	8,608,751

EXPENSES				
Convention Sales & Services	*	4,581,097	4,157,258	4,447,258
Marketing	**	2,080,362	1,824,358	1,909,358
Finance/Administration/IT		1,059,161	911,709	936,709
Music & Film		309,091	267,517	267,517
Visitor Center		953,500	748,314	748,314
Reserve Fund Replenishment		200,000	250,000	299,595
TOTAL EXPENSES		9,183,211	8,159,156	8,608,751

CHANGE IN NET ASSETS		2008 Percentage Allocation	2007 Percentage Allocation
Convention Sales	*	36%	34%
Minority Chamber Support	*	3%	3%
Tourism Sales	*	7%	5%
Convention Services	*	4%	6%
Convention Services - Housing	*	2%	2%
Marketing Communications	**	16%	14%
Music & Film		3%	3%
Heritage Tourism	**	5%	10%
Visitor Center		10%	9%
Finance/Administrative/IT		12%	11%
Reserve Fund		2%	3%
		100%	100%