

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

09/27/07
Resolution
Austin Water Utility

DESCRIPTION:

Approve an ordinance authorizing negotiation and execution of a cost participation agreement, Service Extension Request No. 2620, with AUSTIN INDEPENDENT SCHOOL DISTRICT, providing terms and conditions for construction of 12-inch water main and appurtenances to provide water service to the Oak Hill Elementary School located at 6101 Patton Ranch Road with City cost reimbursement in an amount not to exceed 33% of the actual construction costs ("hard costs") or \$58,519.00, whichever is less and approve an Ordinance waiving the requirements of Section 25-9-62 of the City Code relating to amount of cost reimbursement; approve an Ordinance waiving the requirements of Section 25-9-67 of the City Code relating to cost participation and cost reimbursement payment schedule.

FINANCIAL INFORMATION:

Project Name: Oak Hill Elementary School AISD
Fund: 3960
Department: 2207
Unit: 2053

Current Appropriation	\$	58,519.00
Unencumbered Balance	\$	58,519.00
Less Outstanding Commitments		0.00
Amount of This Action		<u>(58,519.00)</u>
Remaining Balance	\$	<u><u>-</u></u>

Utility Finance:



David Anders, Assistant Director of Finance and Business Services

Date:

9/5/07