

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

9/27/2007

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of a 24-month requirements supply contract with VALMONT INDUSTRIES, INC., c/o PREFERRED SALES AGENCY, Carthage, TX for the purchase of circular steel poles in an estimated amount not to exceed \$319,494, with three 12-month extension options in an estimated amount not to exceed \$159,747 per extension option, for a total estimated contract amount not to exceed \$798,735.

FINANCIAL INFORMATION:

Parent Project Name:

Distribution

Project Authorization:

2007-2008 Approved Capital Budget

Current Appropriation	\$ 380,697,444.00	
Unencumbered Balance		\$ 49,150,034.23
Amount of This Action		(159,747.00)
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Remaining Balance		\$ 48,990,287.23
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Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning and Budget

Noreen Gleeson

Date:

9/12/2007