

**CITY OF AUSTIN
AUSTIN HOUSING FINANCE CORPORATION
GRANT OPERATING AND CORPORATION OPERATING BUDGET
FY 2007-08 BUDGET**

	Funding Source	Funding FY07-08	Estimated Households to be Served with New Funding and Carry- Forward
Transfer From City of Austin (COA)	Housing Trust Fund	1,043,000	
	UNO - Housing Trust Fund	261,156	
	General Fund	617,253	
	S.M.A.R.T. Housing CIP	44,000	
		1,965,409	
Program Income	CDBG	236,507	
	HOME	1,565,845	
	CIP	-	
	HOME Match	-	
		1,802,352	
Grant Proceeds	CDBG	2,531,536	
	ADDI	101,815	
	HOME	3,803,080	
		6,436,431	
Total Source of Funds		10,204,192	
<u>HOUSING DEVELOPMENT</u>			
<u>Assisted Housing</u>			
Tenant-based rental assistance.....	HOME	479,333	
	HTF	70,000	
Subtotal, TBRA.....		549,333	125
Subtotal, Assisted Housing.....		549,333	125
<u>Rental Housing:</u>			
<u>Rental Development Services</u>			
Rental Hsg. Development Assistance.....	HOME	1,100,000	
	PI (HOME)	65,845	
	CDBG	201,768	
	PI (CDBG)	22,461	
	HOME (CHDO)	400,000	
	UNO	261,156	
	HTF	962,500	
Subtotal, Rental Housing Dev. Assist.....		3,013,730	150
Architectural Barrier Program	CDBG		90
Voluntary Compliance Agreement.....	GF-CIP	44,000	1,500
Anderson Hill Redevelopment	HOME	-	
Subtotal, Rental Housing.....		3,057,730	1,740
<u>Homebuyer Services</u>			
<u>Homebuyer Lending Assistance</u>			
Down Payment Assistance.....	HOME	-	
	ADDI	101,815	
Subtotal, Homebuyer Lending Assistance...		101,815	50
<u>Homeownership Development</u>			
Acquisition & Development.....	CDBG	243,924	
	HOME	1,464,900	
	CDBG-Rev. Loan	462,119	
	HOME (CHDO)	233,847	
	PI (HOME)	1,500,000	
Subtotal, Acq. & Development (owner).....		3,904,790	55
CHDO Operations Loans.....	HOME (CHDO)	125,000	12
Juniper/Olive Street Housing Project	PI (CDBG)	-	13
Anderson Hill Homeownership	PI (HOME)	-	
Subtotal, Anderson Hill Homeownership.....		-	10
Subtotal, Homeownership Development.....		4,029,790	90
Subtotal, Homebuyer Services.....		4,131,605	140

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<u>Owner-Occupied Housing:</u>			
<u>Housing Rehabilitation Services</u>			
Architectural Barrier Program	CDBG	768,725	360
	GF	397,253	
Emergency Repair Program	CDBG	855,000	550
	GF	195,000	
Materials Grants Program	HTF	10,500	30
Homeowner Rehabilitation Loan Program	CDBG-Rev Loan	214,046	
	GF	25,000	
	HOME	-	
Subtotal, Homeowner Moderate Rehab		239,046	25
Subtotal, Owner-Occupied Housing		2,465,524	965
 <u>COMMUNITY DEVELOPMENT</u>			
Homebuyer Counseling	HTF	-	180
Subtotal, Neighborhood Revitalization (Public Services)		-	180
 <u>HOUSING BOND PROGRAMS</u>			
Single Family Bond Programs			60
Subtotal, Housing Bond Programs		-	60
 Total, All Programs		 10,204,192	 3,150