

AGENDA



Thursday, September 27, 2007

Item(s) to Set Public Hearing(s)
RECOMMENDATION FOR COUNCIL ACTION**Item No. 61**

Subject: Set a public hearing to consider the reauthorization of the Austin Downtown Public Improvement District (PID). (Suggested date and time: October 18, 2007, 6:00 p.m., at Austin City Hall, 301 W. Second Street, Austin, TX).

Fiscal Note: There is no unanticipated fiscal impact. A fiscal note is not required.

For More Information: Michael Knox, Downtown Officer / 974-6415; David Lloyd, City Attorney / 974-2918

Prior Council Action: Council approved the creation of the PID and set assessment rate on 4/15/93; Approved a management agreement with the Austin Downtown Management Organization (DMO), Inc. (now the Downtown Austin Alliance (DAA)) on 8/19/93; Approved annual DAA Service Plans and Budgets for 1994-1997; Re-authorized the Austin Downtown PID on 10/23/97; Extended the management contract with the DAA on 3/12/98; Approved annual DAA Service Plans and Budgets for 1998-2002; Re-authorized the Austin Downtown PID on 10/24/2002; Extended the management contract with the DAA on 10/24/2002; Approved annual DAA Service Plans and Budgets for 2003-2007.

This action will set a public hearing on the reauthorization of the Austin Downtown Public Improvement District (PID), as requested in petitions submitted to the City by the Downtown Austin Alliance (DAA) Inc. Texas Local Government Code, Chapter 372, requires that the governing body of the municipality hold a public hearing on the advisability of a Public Improvement District. Upon conclusion of this hearing, the governing body is to make certain findings by resolution. As a condition of the 2002 petition of property owners, which requested reauthorization of the PID at that time, the PID expires after five years (October 2007). Reauthorization of the PID for another five-year period is required if the downtown improvement district is to continue.

Prior to the public hearing, city staff will provide notification to property owners as required by Chapter 372. The signed petitions submitted by the DAA represent over 50% of the appraised value of all taxable real property liable for assessment under the proposed PID reauthorization and constituted over 50% of the area of all taxable real property liable for assessment under the proposal. As certified by the City Clerk, the number of signatures is greater than the number required by Chapter 372 of the Texas Local Government Code and meets the requirements of state law for a petition requesting reauthorization of the PID.