Thursday, September 27, 2007

Law RECOMMENDATION FOR COUNCIL ACTION

Item No. 16

Subject: Approve a resolution confirming the Summary Award in Arbitration of August 31, 2007 entered by the Arbitrator in the arbitration proceedings concerning the Lost Creek Municipal Utility District Strategic Partnership Agreement.

For More Information: virginia Collier 974-2022; Sylvia Arzola 974-6448

On August 28, 2007 and August 29, 2007, the City of Austin and Lost Creek Municipal Utility District participated in an arbitration proceeding concerning a Strategic Partnership Agreement for the District in accordance with the provisions of Texas Local Government Code Chapter 43. The arbitrator issued a decision approving the City's offer as the Strategic Partnership Agreement between the City and the District and this action would confirm the arbitrator's award.