



# AUSTIN HOUSING FINANCE CORPORATION

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Will Wynn, President  
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Sheryl Cole, Director  
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Shirley Gentry, Secretary  
Paul Hixson, Treasurer  
David Allan Smith, General Counsel

## BOARD OF DIRECTORS' MEETING

### AUSTIN HOUSING FINANCE CORPORATION

#### SPECIAL CALLED MEETING MINUTES

**MONDAY, SEPTEMBER 10, 2007**

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Monday, September 10, 2007, in the Council Chambers of City Hall, 301 W. 2<sup>nd</sup> Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Wynn called the meeting to order at 11:44 a.m.

AHFC-1. Approve a resolution adopting the Fiscal Year 2007-2008 Austin Housing Finance Corporation Grant Operating Budget in the amount of \$10,204,192, and Housing Assistance Fund Budget in the amount of \$150,000 for a total budget of \$10,354,192; directing staff to develop program guidelines for the named housing programs for Fiscal Year 2007-2008; and establishing administrative approval limits for the General Manager.

**Resolution No. 20070910-AHFC001 adopting the Fiscal Year 2007-08 Austin Housing Finance Corporation Grant Operating Budget in the amount of \$10,204,192 and Housing Assistance Fund Budget in the amount of \$150,000 for a total budget of \$10,354,192; directing staff to develop program guidelines for the named housing programs for Fiscal Year 2007-08; and establishing administrative approval limits for the General Manager was approved on Vice President Dunkerley's motion, Board Member Cole's second on a 7-0 vote.**

AHFC-2. Approve a resolution adopting the Fiscal Year 2007-2008 Austin Housing Finance Corporation General Obligation Capital Improvement Budget in the amount of \$8,500,000 to provide affordable housing programs funded with City of Austin general obligation bond housing funds; directing staff to develop program guidelines for the named housing programs for Fiscal Year 2007-2008; and establishing administrative approval limits for the General Manager.

**Resolution No. 20070910-AHFC002 adopting the Fiscal Year 2007-08 Austin Housing Finance Corporation General Obligation Capital Improvement Budget in the amount of \$8,500,000 to provide affordable housing programs funded with the City of Austin general obligation bond housing funds; directing staff to develop program guidelines for the named housing programs for Fiscal Year 2007-08; and establishing administrative approval**

limits for the General Manager was approved on Vice President Dunkerley's motion, Board Member Leffingwell's second on a 7-0 vote.

The meeting was adjourned without objection at 11:46 a.m.