



**MEMORANDUM**

TO: Toby Futrell, City Manager

FROM: Greg Canally, Budget Officer

DATE: September 27, 2007

SUBJECT: M/WBE Program and Third Party Agreements

Item # 54 on the September 27, 2007 Council Agenda is to approve a resolution directing the City Manager to develop a plan to require participation in the City's Minority Owned and Women Owned Business Enterprise Procurement Program in third party agreements, including but not limited to developer participation contracts, economic development agreements, and ground leases, and return with a plan for the City Council meeting on October 18, 2007. Reviewed by the Minority- and Women-Owned Business Enterprise and Small Business Council Subcommittee.

At this time, this item has no unanticipated fiscal or staffing impact. An implementation plan for incorporating the standards of the M/WBE program into contracts for third party agreements and incentives will be developed and presented to Council on or before October 18, 2007. Therefore, any unanticipated costs will be determined upon completion of the standards and will be reported back to Council.