



ITEM # 56

MEMORANDUM

TO: Toby Futrell, City Manager
FROM: Greg Canally, Budget Officer
DATE: September 27, 2007
SUBJECT: Silicon Labs Marathon

Item # 56 on the September 27, 2007 Council Agenda, approve waiver of certain Park rental fees under City Code Chapter 8 for the Silicon Labs Marathon Relay to be held on September 30, 2007, will have the following fiscal impact:

Fees:

\$ 5,000 Event Day Fee (Parks and Recreation Department)
\$ 1,500 Permit Fees (Public Works Department)
\$ 500 Set-up Fee (Parks and Recreation Department)
\$ 500 Take Down Fee (Parks and Recreation Department)
\$ 500 Maintenance Fee (Parks and Recreation Department)
\$ 300 Utilities Fee (Parks and Recreation Department)
\$ 250 Application Fee (Public Works Department)
\$ 76 Safety Inspection Fee (Public Works Department)
\$ 33 Sound Fee (Public Works Department)
\$ 30 Sound Fee (Parks and Recreation Department)
\$ 8,689 Total Fees

In summary, the total fee waivers being waived for this event is \$1,655. Additionally, the Security Deposit of \$2,500 is also being waived. Any fee requirements above the \$1,655 total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Mayor Wynn has agreed to apply \$500 from his FY 2007-08 fee waiver allocation budget, Council Member Cole has agreed to apply \$250 from her FY 2007-08 fee waiver allocation budget, Council Member Kim has agreed to apply \$500 to her FY 2007-08 fee waiver allocation budget, and Council Member Leffingwell has agreed to apply \$405 to his FY 2007-08 fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.