



ITEM # 60

MEMORANDUM

TO Toby Futrell, City Manager
FROM Greg Canally Budget Officer
DATE September 27 2007
SUBJECT KLRU 2007 Block Party

Item # 60 on the September 27 2007 Council Agenda to approve waiver of certain fees and requirements under City Code Chapter 14 for the KLRU 2007 Block Party to be held on October 12, 2007 will have the following fiscal impact

Fees Waived (Right of-Way)

\$ 691 Meter Bagging Fees

\$ 250 Application Fee

\$ 200 Permit Fees

\$ 76 Safety Inspection Fee

\$ 33 Sound Permit Fee

\$ 1 250 Total Fees Waived

In summary the total fee waivers being waived for this event is \$1,250. Additionally the Security Deposit Requirement of \$2,000 is also being waived. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Mayor Wynn has agreed to apply \$500 to his FY 2007-08 fee waiver allocation budget and Mayor Pro Tem Dunkerley has agreed to apply \$500 to her FY 2007-08 fee waiver allocation budget and Council Member McCracken has agreed to apply \$250 to his FY 2007-08 fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.