

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 11-Oct-07
WHERE ON AGENDA:
DEPARTMENT: Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 14, Block J, Onion Creek Forest, Section 2, Amended Plat, a subdivision in Travis County, Texas, located at 5406 Vine Hill Drive, from Linda Gale Wilson for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project in the amount of \$33,000 for the land and improvements and \$53,925 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$96,925.

FINANCIAL INFORMATION:

Project Name: FEMA Hazard Mitigation Grant
Project Authorization: 2007-2008 Approved Operating Budget
Funding Source: FEMA Grant 75%
Fund/Agency/Orgn: 6930-6300-5132

Total Current Appropriation	\$6,255,822.75
Unencumbered Balance	\$3,702,238.77
Amount of this Action	<u>(\$24,750.00)</u>
Remaining Balance	<u><u>\$3,677,488.77</u></u>

Project Name: Hmgrp Grant Match 25%
Project Authorization: 2007-2008 Approved Capital Budget
Funding Source: Drainage Utility Fund 25%
Fund/Agency/Orgn: 4850-6307-6425

Total Current Appropriation	\$2,085,274.25
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Funding Source: Drainage Utility Fund
Fund/Agency/Orgn: 4850-6307-6426

Total Current Appropriation	\$1,104,726.00
Unencumbered Balance	\$429,076.00
Amount of this Action	<u>(\$63,925.00)</u>
Remaining Balance	<u><u>\$365,151.00</u></u>

Financial Approval: _____ Date: _____