

CIP BUDGET

Fiscal Note

10/11/2007

Resolution

Austin Energy

SUBJECT: Authorize award and execution of a contract with GE ENERGY, INC., dba GE PACKAGED POWER, INC., Houston, TX for the purchase of two turbine generators for the Sand Hill Energy Center in an amount not to exceed \$34,538,000.

FINANCIAL INFORMATION:

Parent Project Name: **Power Production**

Project Authorization: 2007-2008 Approved Capital Budget

Current Appropriation	\$ 483,972,850.00
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Unencumbered Balance	\$ 151,667,987.03
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Amount of This Action	(34,538,000.00)
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Remaining Balance	\$ 117,129,987.03
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Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager, Planning & Budget Signature: David Kutach Date: 10/1/2007