

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

10/11/2007

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of a 24-month requirements supply contract with PIONEER TRANSFORMERS LIMITED, Mississauga, Ontario, Canada for the purchase of network transformers in an estimated amount not to exceed \$2,173,180, with two 12-month extension options in an estimated amount not to exceed \$1,086,590 per extension option, for a total estimated contract amount not to exceed \$4,346,360.

FINANCIAL INFORMATION:

Parent Project Name:

Distribution

Project Authorization:

2007-2008 Approved Capital Budget

Current Appropriation	\$ 380,697,444.00	
Unencumbered Balance		\$ 45,857,261.41
Amount of This Action		(1,086,590.00)
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Remaining Balance		\$ 44,770,671.41
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Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning and Budget

David Kutach

Date:

9/27/2007