

**TO:** Toby Futrell, City Manager **FROM:** Greg Canally, Budget Officer

**DATE:** October 11, 2007

**SUBJECT:** Reverend Joseph Parker, Jr. Boulevard

Item # 64 on the October 11, 2007 Council Agenda, to approve waiver of fees and authorize payment of certain costs for a temporary street name change of Chestnut Avenue to Reverend Joseph Parker, Jr. Boulevard on October 13 and 14, 2007 in honor of his anniversary at David Chapel Baptist Church, will have the following fiscal impact:

Fees Waived:

\$ 250 Sign Fees

\$ 250 Total Fees Waived

In summary, the total fee waivers being waived for this event is \$250. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Cole has agreed to apply \$125 to her fee waiver allocation budget and Mayor Pro Tem Dunkerley has agreed to apply \$125 to her fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.