



ITEM # 66

MEMORANDUM

TO: Toby Futrell, City Manager
FROM: Greg Canally, Budget Officer
DATE: October 11, 2007
SUBJECT: American Heart Association's Reception

Item # 66 on the October 11, 2007 Council Agenda, to approve waiver of Park rental fees for the American Heart Association's Reception, to be held at the Mexican American Cultural Center on October 18, 2007, will have the following fiscal impact:

Fees Waived:

\$ 300 Rental Fees

\$ 120 Staff Fees

\$ 50 Equipment Fee

\$ 50 Kitchen Use Fees

\$ 520 Total Fees Waived

In summary, the total fee waivers being waived for this event is \$520. Additionally, the Security Deposit Requirement of \$300 is also being waived. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Martinez has agreed to apply \$173.34 to his fee waiver allocation budget, Council Member Kim has agreed to apply \$173.33 to her fee waiver allocation budget, and Council Member McCracken has agreed to apply \$173.33 to his fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.