

CIP BUDGET

Fiscal Note

DATE OF COUNCIL CONSIDERATION: 10/18/2007
WHERE ON AGENDA: Resolution
DEPARTMENT: Austin Energy

SUBJECT: Authorize award, negotiation, and execution of a 24-month requirements service contract with ECP TECH SERVICES, INC., Houston, TX, for the performance of routine and emergency substation repair services in an amount not to exceed \$3,000,000, with three 12-month extension options in an estimated amount not to exceed \$1,500,000 per extension option, for a total estimated contract amount not to exceed \$7,500,000.

FINANCIAL INFORMATION:

Parent Project Name: **Distribution Substation**
Project Authorization: 2006-2007 Approved Capital Budget

Current Appropriation	\$	105,649,349.00	
Unencumbered Balance			\$ 24,580,154.46
Amount of This Action			<u>(375,000.00)</u>
Remaining Balance			<u><u>\$ 24,205,154.46</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning & Budget Signature: David Kutach Date: 9/28/2007