CIP BUDGET
FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 18-Oct-07
WHERE ON AGENDA:
DEPARTMENT: Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 6, Block C, Onion Creek Forest, Section 1, a subdivision in Travis County, Texas, located at 5300 Sand Hill Drive from Beth N. Lewis for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project in the amount of $49,000 for the land and improvements and $40,900 in owner assisted relocation benefits, plus moving related expenses not to exceed $10,000, for a total amount not to exceed $99,900.

FINANCIAL INFORMATION:

Project Name:	FEMA Hazard Mitigation Grant
Project Authorization:	2007-2008 Approved Operating Budget
Funding Source:	FEMA Grant 75%
Fund/Agency/Orgn:	6930-6300-5132

Total Current Appropriation	$6,255,822.75
Unencumbered Balance	$3,677,488.77
Amount of this Action	($36,750.00)
Remaining Balance	$3,640,738.77

Project Name:	Hmgp Grant Match 25%
Project Authorization:	2007-2008 Approved Capital Budget
Funding Source:	Drainage Utility Fund 25%
Fund/Agency/Orgn:	4850-6307-6425

Total Current Appropriation	$2,085,274.25

Funding Source:	Drainage Utility Fund
Fund/Agency/Orgn:	4850-6307-6426

Total Current Appropriation	$1,104,726.00
Unencumbered Balance	$365,151.00
Amount of this Action	($50,900.00)
Remaining Balance	$314,251.00

Financial Approval:_____ Date: _____