

CIP BUDGET **Fiscal Note**

DATE OF COUNCIL CONSIDERATION: 10/18/2007
WHERE ON AGENDA: Ordinance
DEPARTMENT: Parks and Recreation

SUBJECT: Approve an ordinance amending the Fiscal Year 2007-2008 Financial Services Department Capital Budget of Ordinance No. 20070910-004 by transferring \$1,650,000 to the Parks and Recreation Department Capital Budget; amending the Fiscal Year 2007-2008 Parks & Recreation Department Capital Budget of Ordinance No. 20070910-004, to appropriate \$1,650,000 from a transfer from CIP Contingency and \$930,000 from an interlocal agreement with Austin Independent School District for a total amount of \$2,580,000 for the Austin Tennis Center Project.

FINANCIAL INFORMATION:

Project Name:	CIP Contingency
Project Authorization:	FY 2007-08 Capital Budget
Funding Source:	CIP Interest
Fund/Agency/Orgn:	8560-7407-0005

Current Available Appropriation	\$6,675,095
Amount of this Action	(\$1,650,000)
Remaining Balance	<u>\$5,025,095</u>

Project Name:	Austin Tennis Center
Project Authorization:	FY 2007-08 Capital Budget
Funding Source:	CIP Interest
Fund/Agency/Orgn:	8740-8607-NEW

Current Appropriation	\$0
Amount of this Action	\$1,650,000
Amended Appropriation	<u>\$1,650,000</u>

Project Name:	Austin Tennis Center
Project Authorization:	FY 2007-08 Capital Budget
Funding Source:	Interlocal agreement with AISD
Fund/Agency/Orgn:	8740-8607-NEW

Current Appropriation	\$0
Amount of this Action	\$930,000
Amended Appropriation	<u>\$930,000</u>

Signature

Financial Services Division Manager
Title

10/02/2007
Date