

AGENDA



Thursday, October 18, 2007

Law
RECOMMENDATION FOR COUNCIL ACTION**Item No. 8**

Subject: Approve an ordinance repealing and replacing Ordinance No. 20070809-060 by correcting the Otis Spunkmeyer name in the ordinance to Otis Spunkmeyer, Inc. and nominating the proposed Otis Spunkmeyer, Inc. production expansion to the Economic Development and Tourism Division of the Governor's Office as an Enterprise Project under the Texas Enterprise Zone Act; identifying possible local incentives; and designating a city liaison for communication with interested parties.

For More Information: David Lloyd, Assistant City Attorney, 974-2918

Prior Council Action: Council approved the ordinance on August 9, 2007.

On August 9, 2007 the Council conducted a public hearing and adopted an ordinance nominating a proposed Otis Spunkmeyer production facility for State designation as a "single enterprise project" under the Texas Enterprise Zone Act. If so designated, an enterprise project is eligible for a refund of State sales and use taxes based on employment criteria and the amount invested.

Otis Spunkmeyer is doing business in the State of Texas as Otis Spunkmeyer, Inc., and that name appears in the application that was submitted to the State. This action will replace "Otis Spunkmeyer" with "Otis Spunkmeyer, Inc." in the nominating ordinance that is submitted to the State, to agree with the legal name under which they are operating.