

CIP BUDGET

Fiscal Note

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

10/18/2007
Ordinance
Parks and Recreation

SUBJECT: Approve an ordinance amending the Fiscal Year 2007-2008 Financial Services Department Capital Budget of Ordinance No. 20070910-004 to transfer \$1,650,000 to the Parks and Recreation Department Capital Budget; and amending the Fiscal Year 2007-2008 Parks & Recreation Department Capital Budget of Ordinance No. 20070910-004, to appropriate the \$1,650,000 transfer from the Capital Improvement Program (CIP) Contingency Program and \$930,000 from an interlocal agreement with Austin Independent School District for a total amount of \$2,580,000 to the Austin Tennis Center Project.

FINANCIAL INFORMATION:

Project Name: CIP Contingency
Project Authorization: FY 2007-08 Capital Budget
Funding Source: CIP Interest
Fund/Agency/Orgn: 8560-7407-0005

Current Appropriation	\$4,020,095
Amount of this Action	(\$1,650,000)
Remaining Balance	<u><u>\$2,370,095</u></u>

Project Name: Austin Tennis Center
Project Authorization: FY 2007-08 Capital Budget
Funding Source: CIP Interest
Fund/Agency/Orgn: 8740-8607-NEW

Current Appropriation	\$0
Amount of this Action	\$1,650,000
Amended Appropriation	<u><u>\$1,650,000</u></u>

Project Name: Austin Tennis Center
Project Authorization: FY 2007-08 Capital Budget
Funding Source: Interlocal agreement with AISD
Fund/Agency/Orgn: 8740-8607-NEW

Current Appropriation	\$0
Amount of this Action	\$930,000
Amended Appropriation	<u><u>\$930,000</u></u>

Angela Means
Signature

Financial Services Division Manager
Title

10/02/2007
Date