

## **RESOLUTION NO.**

**WHEREAS**, the Texas Enterprise Zone Act allows the City to nominate enterprise projects to the Governor's Office of Economic Development and Tourism; and

**WHEREAS**, Spansion Inc., a local high technology company, has requested that the City nominate the reequiment and expansion of its production facility at 5204 East Ben White Blvd., which is located within an enterprise zone, as a "triple jumbo" enterprise project; and

**WHEREAS**, as an enterprise project, Spansion Inc. would be eligible for a refund of State sales and use taxes based on employment criteria and the amount invested; and

**WHEREAS**, Spansion Inc.'s projected investment is \$330 million; and

**WHEREAS**, by ordinances adopted on August 9, 2007 and October 18, 2007, Council has previously nominated an enterprise project to the Governor's Office of Economic Development and Tourism and listed economic development incentives available in the City; and

**WHEREAS**, the retooling of its plant will allow Spansion Inc., to preserve 1,271 existing jobs, and as an Enterprise Zone project Spansion Inc., would be required to fill at least 25% of new jobs with individuals who are economically disadvantaged, or reside in State identified "Qualifying Census Block Groups"; and



**WHEREAS**, the City will provide expedited permitting and construction inspection for the Spansion Inc., project; and

**WHEREAS**, Spansion Inc., which produces flash memory, will reequip from a 110 nanometer technology to a 65 nanometer technology and expand manufacturing operations, and the City Council is supportive of Spansion Inc., and its workforce; **NOW, THEREFORE**,

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

1. The above recitals are adopted as findings and incorporated herein for all purposes.
2. The City Council nominates to the Governor's Office of Economic Development and Tourism, the proposed reequipment and expansion of the Spansion Inc., production facility at 5204 East Ben White Blvd., Austin, Texas, as a "triple jumbo" enterprise project.

**ADOPTED:** \_\_\_\_\_, 2007    **ATTEST:** \_\_\_\_\_

Shirley A. Gentry  
City Clerk