CIP BUDGET
FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 8-Nov-07
WHERE ON AGENDA:
DEPARTMENT: Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 1, Block J, Onion Creek Forest, Section 2, Amended Plat, a subdivision in Travis County, Texas, located at 5400 Vine Hill Drive, from Janice Fitchpatrick, for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of $72,000 for the land and improvements and $26,500 in owner assisted relocation benefits, plus moving related expenses not to exceed $10,000, for a total amount not to exceed $108,500.

FINANCIAL INFORMATION:

Project Name:	FEMA Hazard Mitigation Grant
Project Authorization:	2007-2008 Approved Operating Budget
Funding Source:	FEMA Grant 75%
Fund/Agency/Orgn:	6930-6300-5132

Total Current Appropriation	$6,255,822.75
Unencumbered Balance	$3,640,738.77
Amount of this Action	($54,000.00)
Remaining Balance	$3,586,738.77

Project Name:	Hmgp Grant Match 25%
Project Authorization:	2006-2007 Amended Capital Budget
Funding Source:	Drainage Utility Fund 25%
Fund/Agency/Orgn:	4850-6307-6425

Total Current Appropriation	$2,085,274.25

Fund/Agency/Orgn: 8602-6307-6802

Total Current Appropriation	$7,500,000.00
Unencumbered Balance	$6,359,000.00
Amount of this Action	($36,500.00)
Remaining Balance	$6,322,500.00

Financial Approval:_____ Date: _____