



**ITEM # 43**

**MEMORANDUM**

**TO:** Toby Futrell, City Manager  
**FROM:** Greg Canally, Budget Officer  
**DATE:** November 1, 2007  
**SUBJECT:** Thundercloud Sub Turkey Trot

---

Item # 43 on the November 1, 2007 Council Agenda, to approve waiver of fees and requirements under Chapter 14 of the Code for the Thundercloud Sub Turkey Trot to be held on November 22, 2007, will have the following fiscal impact:

Fees Waived (Right of Way):

\$1,500 Permit Fee

\$ 250 Application Fee

\$ 76 Safety Inspection

\$ 33 Sound Permit

\$1,859 Total Fees Waived

In summary, the total fee waivers being waived for this event is \$1,859. Additionally, the Signature Requirement and the Refundable Deposit of \$2,000 is also being waived. Any fee requirements above the this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Mayor Wynn has agreed to apply \$464.75 to his fee waiver allocation budget, Mayor Pro Tem Dunkerley has agreed to apply \$464.75 to her fee waiver allocation budget, Council Member Kim has agreed to apply \$464.75 to her fee waiver allocation budget, and Council Member Martinez has agreed to apply \$464.75 to his fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.