

PECAN STREET
OWNERS ASSOCIATION

October 24, 2007

Mr. Michael Knox
Downtown Officer
City of Austin
301 W. 2nd Street, Suite 2030
Austin, Texas 78701

Dear Michael,

Attached is the draft FY 2008 Service Plan and Budget for the Pecan Street Owners Association to manage the E. 6th Street Public improvement District.

The budget was developed using the projection of the PID revenue for FY 2008 provided by the City of Austin.

PID Assessments 90% Collection	\$41,772
City of Austin Contribution	\$43,500
Collected Assessment for 2006 less appropriated amount	(\$450)
Earned Interest and Late Payments	\$ 1,586
Funds Raised by PSOA (memberships, donations, events)	\$ 30,000
<u>Reserved for Possible Adjustments to Proposed 2005 Roll</u>	<u>(\$4,000)</u>
Total Available	<u>\$112,408</u>

The Draft Service Plan and Budget is presented as broad categories rather than specific individual programs. The PSOA Board will meet in November to consider the preliminary budget and to set prioritized goals for 2008.

If you have any questions please contact me at 203.7280.

Sincerely,



Josh Allen
Executive Director

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Josh Allen
Executive Director

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