

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

11/08/07
Resolution
Austin Water Utility

DESCRIPTION:

Approve an ordinance authorizing negotiation and execution of a cost reimbursement agreement, related to Service Extension Request No. 2518, with THE VISTAS OF AUSTIN, LTD., providing terms and conditions for construction of a 30-inch gravity wastewater main and appurtenances to provide wastewater service to the Vistas Subdivision located in the 10100 block of Old Lockhart Road with City cost reimbursement in an amount not to exceed \$3,686,400.00, for actual construction costs, and for professional services costs for engineering, design and project management in an amount not to exceed 15% of the actual construction costs of the 30-inch gravity wastewater main and appurtenances or \$552,960.00, whichever is less, for a overall total amount not to exceed \$4,239,360.00; waiving the requirements of Section 25-9-61 and Section 25-9-63 of the City Code relating to the amount of cost reimbursement for eligible projects, waiving the requirements of Section 25-9-67 of the City Code relating to cost reimbursement payments.

FINANCIAL INFORMATION:

Project Name: SER-Vistas of Austin-Wastewater
Fund: 4570
Department: 2307
Unit: 3060

Current Appropriation	\$ 4,239,360.00
Unencumbered Balance	\$ 4,239,360.00
Less Outstanding Commitments	0.00
Amount of This Action	<u>(4,239,360.00)</u>
Remaining Balance	<u>\$ -</u>

Utility Finance:


David Anders, Assistant Director of Finance and Business Services

Date:

10/26/07