

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

11/08/07
Resolution
Austin Water Utility

DESCRIPTION:


Approve an ordinance authorizing negotiation and execution of a cost reimbursement agreement, related to Service Extension Request No. 2611, with LOC 261, LLC, providing terms and conditions for construction of a 42-inch water main and appurtenances to provide water service to the Legend's Way Subdivision located east of Bradshaw Road at River Plantation Drive with City cost reimbursement in an amount not to exceed \$2,588,593.00, for actual construction costs, and for professional services costs for engineering, design and project management in an amount not to exceed 15% of the actual construction costs of the 42-inch water main and appurtenances or \$388,289.00, whichever is less, for a overall total amount not to exceed \$2,976,882.00; waiving the requirements of Section 25-9-63 of the City Code relating to the amount of cost reimbursement for eligible projects, waiving the requirements of Section 25-9-67 of the City Code relating to cost reimbursement payments.

FINANCIAL INFORMATION:

Project Name: SER-Legends Way
Fund: 3960
Department: 2207
Unit: 2064

Current Appropriation	\$ 2,976,882.00
Unencumbered Balance	\$ 2,976,882.00
Less Outstanding Commitments	0.00
Amount of This Action	<u>(2,976,882.00)</u>
Remaining Balance	<u>\$ -</u>

Utility Finance:


David Anders, Assistant Director of Finance and Business Services

Date: 10/26/07