

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

8-Nov-07

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 8, Block G, Onion Creek Forest, Section 2, Amended Plat, a subdivision in Travis County, Texas, located at 5402 Thornwood Drive, from Eustolio A. Trevino, for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of \$60,000 for the land and improvements and \$39,500 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$109,500.

FINANCIAL INFORMATION:

Project Name:	FEMA Hazard Mitigation Grant
Project Authorization:	2007-2008 Approved Operating Budget
Funding Source:	FEMA Grant 75%
Fund/Agency/Orgn:	6930-6300-5132

Total Current Appropriation	\$6,255,822.75
Unencumbered Balance	\$3,586,738.77
Amount of this Action	<u>(\$45,000.00)</u>
Remaining Balance	<u><u>\$3,541,738.77</u></u>

Project Name:	Hmgrp Grant Match 25%
Project Authorization:	2006-2007 Amended Capital Budget
Funding Source:	Drainage Utility Fund 25%
Fund/Agency/Orgn:	4850-6307-6425

Total Current Appropriation	\$2,085,274.25
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Fund/Agency/Orgn: 8602-6307-6802

Total Current Appropriation	\$7,500,000.00
Unencumbered Balance	\$6,322,500.00
Amount of this Action	<u>(\$49,500.00)</u>
Remaining Balance	<u><u>\$6,273,000.00</u></u>

Financial Approval: _____ Date: _____