

## AGENDA



Thursday, November 8, 2007

**Item(s) to Set Public Hearing(s)**  
**RECOMMENDATION FOR COUNCIL ACTION****Item No. 72**

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**Subject:** Set a public hearing on the E. 6th Street Public Improvement District (PID) 2008 assessments. (Suggested date and time: December 6, 2007, 6:00 p.m. at Austin City Hall, 301 W. Second Street, Austin, TX.)

**For More Information:** Michael Knox, Downtown Officer / 974-6415; David Lloyd, Attorney / 974-2918

**Prior Council Action:** Authorized the E. 6th Street PID on 8/26/04. Awarded the management contract to the Pecan Street Owners Association on 12/02/04.

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In related items on the November 8, 2007 agenda, the City Council will consider approval of the E. 6th Street Public Improvement District (PID) 2008 Service Plan and Budget, setting the assessment rate for the District (proposed at the rate of \$0.10 per \$100 valuation), and approval of the proposed 2008 assessment roll. The proposed 2008 assessment rate at \$0.10/\$100 valuation is estimated to produce \$41,772 at an approximate 91% collection rate. Assessments on real property fund the PID services.

State law requires a public hearing by Council to consider the proposed assessments. This action would set the public hearing on the E. 6th Street PID 2008 assessments for December 6, 2007. Approval of the assessment rate and proposed roll on November 8, 2007 allows notices to be sent to property owners, giving them an opportunity to review the property valuations prior to the public hearing. Property owners have a right to challenge their assessment at the hearing. At the hearing, the Council must hear and pass on any objection, made orally or in writing, to any proposed assessment, prior to approval of the ordinance levying assessments and setting the method of collection and the rate of interest for late payments.