

RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Council authorizes the City Manager to negotiate and execute a contract for the fee simple acquisition of Lot 7, Block G, Onion Creek Forest, Section 2, a subdivision in Austin, Travis County, Texas, located at 5404 Thornwood Drive, from Santiago Lopez for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of \$59,000 for the land and improvements, \$39,400 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$108,400.

ADOPTED: _____, 2007 **ATTEST:** _____
Shirley A. Gentry
City Clerk