

ORDINANCE NO.

AN ORDINANCE VACATING A PORTION OF MEDICAL PARKWAY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council approves vacating the 3800 block of Medical Parkway, more particularly described in Exhibit A, attached and incorporated as part of this ordinance, to Lamar Village Joint Venture, to be used for customer parking, subject to public utility and drainage easements, if any.

PART 2. Ben Turner of Consort, Inc., on behalf of Lamar Village Joint Venture has posted funds of \$101,374 (the fair market value of the area being vacated) with the City, to be deposited after approval of this ordinance.

PART 3. The vacation described in Part 1 of the ordinance is contingent upon deposit of the funds, as described in Part 2.

PART 4. This ordinance takes effect on _____, 2007.

PASSED AND APPROVED

_____, 2007 § _____
 § _____
 § _____
Will Wynn
Mayor

APPROVED: _____
David Allan Smith
City Attorney

ATTEST: _____
Shirley A. Gentry
City Clerk