

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

11/29/2007

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of a contract with MORPAC INDUSTRIES, INC., Tucson, AZ for air switches in an amount not to exceed \$114,400.

FINANCIAL INFORMATION:

Parent Project Name:

Transmission

Project Authorization:

2007-2008 Approved Capital Budget

Current Appropriation	\$ 197,440,734.00	
Unencumbered Balance		\$ 31,727,232.86
Amount of This Action		<u>(114,400.00)</u>
Remaining Balance		<u><u>\$ 31,612,832.86</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Mgr, Planning and Budget

Signature: David Kutach

Date: 11/15/2007