



**MEMORANDUM**

TO: Toby Futrell, City Manager

FROM: Greg Canally, Budget Officer

DATE: November 29, 2007

SUBJECT: Waterfront Overlay Taskforce

Item # 42 on the November 29, 2007 Council Agenda is to approve a resolution directing the City Manager to establish a Waterfront Overlay Taskforce to evaluate the current ordinance for inconsistencies and ambiguousness. The Waterfront Overlay Taskforce should be comprised of members from the City of Austin's relevant Boards and Commissions, neighborhood advocates and development community.

At this time, this item has no fiscal or staffing impact. Any possible fiscal or staffing impact will be determined when the taskforce is established and approved by Council.