



ITEM # 47

M E M O R A N D U M

TO: Toby Futrell, City Manager
FROM: Greg Canally, Budget Officer
DATE: November 29, 2007
SUBJECT: Austin Farmer's Markets 2008

Item # 47 on the November 29, 2007 Council Agenda, approve waiver of fees and authorize payment of certain costs for the Sustainable Food Center's 2008 Austin Farmers Markets to be held at Republic Square Park on selected Saturdays in 2008, will have the following fiscal impact:

Fee Waiver:

\$ 10,450	Permit Fee
\$ 8,840	Park Rental Fees (PARD - Republic Square; \$170 x 52 weeks)
\$ 3,952	Safety Inspection Fee (waiving \$76 x 52 weeks)
\$ 1,716	Sound (waiving \$33 x 52 weeks)
\$ 250	Application Fee
<u>\$ 100</u>	<u>Clean Up Deposit (PARD - waived requirement)</u>
\$ 25,308	Total fee waiver costs

Other non-fee waiver costs include City resource support as follows:

<u>\$ 20,000</u>	<u>Public Safety and Emergency Management Department (payment authorized)</u>
\$ 20,000	Total non-fee waiver costs waived

In summary, total fees waivers and payments authorized are \$25,308 and other City resource support is \$20,000, for a total fiscal impact of \$45,308. Additionally, the requirement of Chapter 14 of the Code limiting a street closure to no more than twelve occasions per calendar year is also waived. Any fee requirements above this total are the responsibility of the applicant.

This is one of the city co-sponsored special events per Resolution No. 021003-40.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.