RESOLUTION NO. 20071129-041

WHEREAS, the City Council approved an Urban Renewal Plan for the East 11th and 12th Streets Urban Renewal Area in Ordinance No. 990114-10; and

WHEREAS, the City Council has approved amendments to the Urban Renewal Plan in Ordinance No. 010802-89, Ordinance No. 030731-49, and Ordinance No. 20050407-060; and

WHEREAS, the priorities reflected in the Urban Renewal Plan have not been reviewed to reflect current Council and community goals and value, including parking, affordable housing, and vertical mixed use development; and

WHEREAS, under the Restated Acquisition, Development and Loan agreement between the City, the Urban Renewal Agency of the City of Austin (Urban Renewal Agency) and the Austin Revitalization Authority (ARA), effective November 13, 2007, ARA is required to obtain community input on any changes to the Urban Renewal Plan and the Urban Renewal Agency is required to hold a public hearing on the amendments and make a recommendation to the City Council; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Council requests that the Urban Renewal Agency conduct a review of the Urban Renewal Plan, with the assistance of the Austin Revitalization Authority, and make recommendation to Council regarding amendments to the Urban Renewal Plan that bring it into alignment with the City's current goals and values, including recommendations related to vertical mixed use, public parking, and affordable housing for Blocks 16 and 18.

ADOPTED:__ November 29 , 2007 ATTEST: City Clerk