RESOLUTION NO. 20071129-062

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Council authorizes the City Manager to negotiate and execute all documents related to acquiring in fee simple 28.112 acres (located on Grove Blvd.), more or less, out of the Santiago Del Valle Grant, Abstract No. 24, in Travis County, Texas, from Greif Yount Partnership, a Texas general partnership, for the sum of \$3,960,000, for park and recreational purposes, using Proposition 3, November 2006 Bond Funds.

ADOPTED: <u>November 29</u>, 2007

ATTEST: 🕍 Shirley A. Gentry City Clerk