



**Financial and Administrative Service Department**  
**Purchasing Office**  
PO Box 1088, Austin, Texas, 78767

December 7, 2007

Velocity Credit Union  
Attn: Mike Fisher  
610 East 11<sup>th</sup> Street  
Austin, TX 78701

Mr. Fisher

The Austin City Council approved the execution of a contract with your company for Austin Clean Water Program; Private Lateral Financing Program in accordance with the referenced solicitation.

Responsible Department:	Austin Water Utility
Department Contact Person:	Andy Ramirez
Department Contact Email Address:	<a href="mailto:Andres.ramirez@ci.austin.tx.us">Andres.ramirez@ci.austin.tx.us</a>
Department Contact Telephone:	512/972-0310
Project Name:	ACWP Private Lateral Financing Program
Contractor Name:	Velocity Credit Union
Contract Number:	NA080000036
Contract Amount:	\$700,000.00
Extension Option Amount:	\$700,000.00
Contract Period:	12/17/07 through 12/16/08
Extension Options:	Two 12-Month Options
Requisition Number:	2200 07120600187
Solicitation Number:	SA05300027
Agenda Item Number:	3
Council Approval Date:	1/25/07

A fully executed copy of the contract is attached hereto.

Thank you for your interest in doing business with the City of Austin. If you have any questions regarding this contract, please contact the person referenced under Department Contact Person.

Sincerely,

Stephen T. Aden, Sr.  
Supervising Senior Buyer  
Purchasing Office  
Finance and Administrative  
Service Department

cc: Andres Ramirez/AWU