

CIP BUDGET Fiscal Note

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

12/6/2007
Resolution
Aviation

Approve a resolution authorizing the fee simple acquisition of 0.965 acre (42,021 square foot) tract of land out of the Santiago Del Valle Ten League Grant, Abstract No. 24, Travis County, Texas, located at 2601 Highway 71 East, from So Stamey f/k/a So Brooks, for the Airport Noise Mitigation Program, in the amount of \$820,000 for the land and improvements and \$45,700 in owner assisted relocation benefits, plus closing costs and moving related expenses not to exceed \$30,000, for a total not to exceed \$895,700.

Funding is available in the Fiscal Year 2007-2008 Capital Budget of the Aviation Department using airport funds and available Federal Aviation Administration (FAA) Grants.

FINANCIAL INFORMATION:

	<u>Approved Budget</u>	<u>Unencumbered Balance</u>	<u>Amount of this Action</u>	<u>Available Balance</u>
FY 07/08 Capital Budget of the Aviation Department - 4910-8107-3117	5,000,000	4,938,159	\$895,700	4,042,459
TOTAL	<u><u>\$5,000,000</u></u>	<u><u>\$4,938,159</u></u>	<u><u>\$895,700</u></u>	<u><u>\$4,042,459</u></u>
FTEs	0.00	0.00	0.00	0.00