

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

6-Dec-07

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 3 and 4, Block 1, Lincoln Gardens, Section 1, Travis County, Texas, located at 1400 Fort Branch Boulevard, Austin, Texas, from Fidelity Bank for the Fort Branch Reach 6 and 7 Streambank and Flood Control Project, a voluntary buyout for a total amount not to exceed \$78,533

FINANCIAL INFORMATION:

Project Name:	Ft Branch Wma Reach 6 & 7
Project Authorization:	2007-2008 Amended Capital Budget
Funding Source:	2006 GO Bonds - P2
Fund/Agency/Orgn:	8602-6307-6822

Total Current Appropriation	\$1,243,000.00
Unencumbered Balance	\$1,026,000.00
Amount of this Action	<u>(\$78,533.00)</u>
Remaining Balance	<u><u>\$947,467.00</u></u>

Financial Approval: _____ Date: _____