



MEMORANDUM

TO: Toby Futrell, City Manager

FROM: Greg Canally, Budget Officer

DATE: December 6, 2007

SUBJECT: Block 21 Funding Reallocation

Item # 46 on the December 6, 2007 Council Agenda is to approve a resolution reallocating \$4,950,000 from Austin Children's Museum improvements in Block 21 development to hardscape and streetscape improvements in the downtown area. This item will have no fiscal or staffing impact. A budget amendment is not required.