



**MEMORANDUM**

TO: Toby Futrell, City Manager

FROM: Greg Canally, Budget Officer

DATE: December 6, 2007

SUBJECT: Economic Development Agreements

Item # 49 on the December 6, 2007 Council Agenda is to approve a resolution updating the city's procedures and criteria for negotiating economic development agreements. At this time, this item has no fiscal or staffing impact. Therefore, a budget amendment is not required.