

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

6-Dec-07

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Authorize award and execution of two contracts through the TEXAS LOCAL GOVERNMENT PURCHASING COOPERATIVE (BUYBOARD) with: PHILPOTT MOTORS, LTD, Nederland, TX, for the purchase of 78 light duty vehicles in an amount not to exceed \$1,835,318.48; and PLANET DODGE, Humble, TX, for the purchase of 46 light duty vehicles in an amount not to exceed \$883,010.

FINANCIAL INFORMATION:

Project Name:	Maintenance Equipment Replacement
Project Authorization:	2007-2008 Approved Capital Budget
Funding Source:	Drainage Utility Funding
Fund/Agency/Orgn:	4850-6307-7003

Total Current Appropriation	\$10,129,862.00
Unencumbered Balance	\$988,107.00
Amount of this Action	<u>(\$130,324.40)</u>
Remaining Balance	<u><u>\$857,782.60</u></u>

Financial Approval: _____ Date: _____