

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

12/13/07
Ordinance
Austin Water Utility

DESCRIPTION:

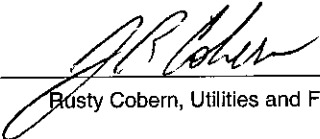
Approve an ordinance authorizing negotiation and execution of a cost reimbursement agreement, related to Service Extension Request No. 2530, with BOYCE LANE, LP., providing terms and conditions for construction of 24-inch water main and appurtenances to provide water service to the Bellingham Meadows Subdivision located along East Farmer Lane at Boyce Lane and Farmhaven Road with City cost reimbursement in an amount not to exceed \$2,060,700.00, for actual construction costs, waiving the requirements of Section 25-9-61 and Section 25-9-63 of the City Code relating to the amount of cost reimbursement for eligible projects.

FINANCIAL INFORMATION:

Project Name: Boyce Lane Water
Fund: 3960
Department: 2207
Unit: 2066

Current Appropriation	\$ 2,060,700.00
Unencumbered Balance	\$ 2,060,700.00
Less Outstanding Commitments	0.00
Amount of This Action	<u>(2,060,700.00)</u>
Remaining Balance	<u>\$ -</u>

Utility Finance: _____


Rusty Cobern, Utilities and Finance Manager

Date: _____

11-15-07