

RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Council authorizes the City Manager to negotiate and execute a contract for the fee simple acquisition of Lot 16, Block K, Yarrabee Bend, Section 3, Amended Plat, a subdivision in Travis County, Texas, located at 7224 Firefly Drive, from Deanna Lee Allen for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of \$112,000 for the land and improvements, \$53,000 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, and handicap modifications not to exceed \$50,000, for a total amount not to exceed \$225,000.

ADOPTED: _____, 2007 **ATTEST:** _____
Shirley A. Gentry
City Clerk