

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

6-Dec-07

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Public Works Department

SUBJECT: Authorize award and execution of two contracts through the TEXAS LOCAL GOVERNMENT PURCHASING COOPERATIVE (BUYBOARD) with: PHILPOTT MOTORS, LTD, Nederland, TX, for the purchase of 80 light duty vehicles in an amount not to exceed \$1,793,373.36; and PLANET DODGE, Humble, TX, for the purchase of 46 light duty vehicles in an amount not to exceed \$883,010.

FINANCIAL INFORMATION:

Project Name:	Vehicles and Equipment
Project Authorization:	2007-2008 Amended Capital Budget
Funding Source:	Contractual Obligations and Transportation Fund
Fund/Agency/Orgn:	8400-607-8012

Total Current Appropriation	\$8,965,000.00
Unencumbered Balance	\$1,602,685.00
Amount of this Action	<u>(\$266,028.20)</u>
Estimated Available	<u><u>\$1,336,656.80</u></u>

Financial Approval: Jim Nicoletto

Date: November 21, 2007