

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 13-Dec-07
WHERE ON AGENDA:
DEPARTMENT: Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 5, Block J, Onion Creek Forest, Section 2, Amended Plat, a subdivision in Travis County, Texas, located at 6903 Onion Crossing Drive, from The Estate of Robert C. Maldonado and Jesusa J. Maldonado, deceased for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of \$60,000 for the land and improvements and \$69,900 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total not to exceed \$139,900.

FINANCIAL INFORMATION:

Project Name: FEMA Hazard Mitigation Grant
Project Authorization: 2007-2008 Approved Operating Budget
Funding Source: FEMA Grant 75%
Fund/Agency/Orgn: 6930-6300-5132

Total Current Appropriation	\$6,255,822.75
Unencumbered Balance	\$3,497,488.77
Amount of this Action	<u>(\$52,425.00)</u>
Remaining Balance	<u><u>\$3,445,063.77</u></u>

Project Name: Hmgrp Grant Match 25%
Project Authorization: 2007-2008 Amended Capital Budget
Funding Source: Drainage Utility Fund 25%
Fund/Agency/Orgn: 4850-6307-6425

Total Current Appropriation	\$2,085,274.25
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Fund/Agency/Orgn: 8602-6307-6802

Total Current Appropriation	\$7,500,000.00
Unencumbered Balance	\$6,223,600.00
Amount of this Action	<u>(\$79,900.00)</u>
Remaining Balance	<u><u>\$6,143,700.00</u></u>

Financial Approval: _____ Date: _____