

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 13-Dec-07
WHERE ON AGENDA:
DEPARTMENT: Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 16, Block K, Yarrabee Bend, Section 3, Amended Plat, a subdivision in Travis County, Texas, located at 7224 Firefly Drive from Deanna Lee Allen for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of \$112,000 for the land and improvements and \$53,000 owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, and handicap modifications not to exceed \$50,000, for a total not to exceed \$225,000.

FINANCIAL INFORMATION:

Project Name: FEMA Hazard Mitigation Grant
Project Authorization: 2007-2008 Approved Operating Budget
Funding Source: FEMA Grant 75%
Fund/Agency/Orgn: 6930-6300-5132

Total Current Appropriation	\$6,255,822.75	
Unencumbered Balance	\$3,314,563.77	
Amount of this Action	<u>(\$84,000.00)</u>	84000
Remaining Balance	<u><u>\$3,230,563.77</u></u>	

Project Name: Hmgrp Grant Match 25%
Project Authorization: 2007-2008 Amended Capital Budget
Funding Source: Drainage Utility Fund 25%
Fund/Agency/Orgn: 4850-6307-6425

Total Current Appropriation	\$2,085,274.25
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Fund/Agency/Orgn: 8602-6307-6802

Total Current Appropriation	\$7,500,000.00	
Unencumbered Balance	\$6,070,700.00	
Amount of this Action	<u>(\$113,000.00)</u>	113
Remaining Balance	<u><u>\$5,957,700.00</u></u>	

Financial Approval: _____ Date: _____