

AGENDA



Thursday, December 13, 2007

**Public Hearings and Possible Actions
RECOMMENDATION FOR COUNCIL ACTION****Item No. 125**

Subject: Conduct a public hearing and approve an ordinance amending Exhibit A of Ordinance No. 20070910-008, the Electric Rate Schedule GreenChoice® Energy Rider, to add a Batch-5 Green Power Charge for renewable energy sources.

Fiscal Note: There is no unanticipated fiscal impact. A fiscal note is not required.

For More Information: Roger Duncan, Deputy General Manager, 322-6157; Kerry L. Overton, Sr. Vice President, Customer Care, 322-6113.

Boards and Commission Action: Recommended by the Resource Management Commission and the Electric Utility Commission.

Austin Energy proposes to amend its electric rate tariffs to add a Batch-5 Green Power Charge for renewable energy sources to the GreenChoice® Energy Rider.

The Green Power Charge for Batches 1, 2, 3, and 4 are 1.7 cents per kilowatt-hour (kWh), 2.85 cents per kWh, 3.3 cents per kWh, and 3.5 cents per kWh, respectively. Austin Energy will offer Batch-5 at a rate of 5.5 cents per kWh for a term ending December 31, 2023.

The GreenChoice® program offers Austin Energy's customers the opportunity to support the growth of the renewable energy industry in Texas and to hedge against possible rises in fuel prices through the fixed GreenChoice® rate until the end of the Batch term. All customer rate classes may participate in GreenChoice® Batch-5. Residential customers may sign up for GreenChoice® Batch-5 verbally or in writing, via the City's Call Center, website or printed application. Commercial customers must enter into a written agreement to enroll in Batch-5 of the GreenChoice® program.

This program supports the Council's goal of achieving 30% of Austin Energy's energy supply from renewable sources by the end of 2020, as detailed in the Austin Climate Protection Plan.