

## AGENDA



Thursday, December 13, 2007

**Public Works  
RECOMMENDATION FOR COUNCIL ACTION****Item No. 39**

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**Subject:** Approve a resolution authorizing the fee simple acquisition of approximately 44.92 acres located just north of Zimmerman Lane on the west side of Bull Creek from (i) Robert H. Tibaut Bowman, individually and as Trustee of the Robert H. Tibaut Bowman Children's Trusts, (ii) Powers Lewis Bowman, individually and as Trustee of the Powers Lewis Bowman Children's Trusts, (iii) Molly Bowman Stephens, Individually and as Trustee of the Molly Bowman Stephens Children's Trusts, (iv) VGWW Land No. 5, L.L.C, (v) DWDTHD land No. 5, L.L.C, and (vi) DWDTHD land No. 1, L.L. C, (vii) VGWW Land No. 1 L.L.C, in an amount not to exceed \$2,919,800.

**Amount and Source of Funding:** Funding is available in the Fiscal Year 2007-2008 Operating Budget of the Balcones Canyonlands Conservation Plan (BCCP), Austin Water Utility.

**Fiscal Note:** A fiscal note is not required.

**For More Information:** Junie Plummer 974-7085, Willy Conrad 263-6430, Robin Field 974-7064.

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This 44.92 acre site is located just north of Zimmerman Lane on the west side of Bull Creek. The property is owned by (1) Robert H. Tibaut Bowman, Individually and as Trustee of the Robert H. Tibaut Bowman Children's Trusts, (ii) Powers Lewis Bowman, Individually and as Trustee of the Powers Lewis Bowman Children's Trusts, (iii) Molly Bowman Stephens, Individually and as Trustee of the Molly Bowman Stephens Children's Trusts, (iv) VGWW Land No. 5, L.L.C. (v) DWDTHD Land No. 5, L.L.C., and (vi) DWDTHD Land No. 1, L.L.C., (vii) VGWW Land No. 1, L.L.C. ("Seller").

This tract is an inholding between City-owned tracts within the Bull Creek macro site. This tract is an inholding within the Bull Creek site that is under pressure for residential development. Adjacent tracts on three sides provide protected habitat for endangered species. The propose acquisition will provide these benefits: 1) eliminate an inholding, 2) eliminate fragmentation of the macro site, and 3) provide an access easement for a 60-foot wide road within the BCCP.

The purchase price of \$2,919,800 is the fair market value as determined by an independent appraiser.