

Late Backup

MEMORANDUM

TO. Toby Futrell, City Manager

FROM Greg Canally, Budget Officer

DATE December 6, 2007

SUBJECT Economic Development Agreements

Item # 49 on the December 6, 2007 Council Agenda is to approve a resolution updating the city's procedures and criteria for negotiating economic development agreements. At this time, this item has no fiscal or staffing impact. Therefore, a budget amendment is not required.