



RBA:
CITY OF AUSTIN
RECOMMENDATION FOR BOARD ACTION

AGENDA ITEM NO: 5
AGENDA DATE: 12/6/07
PAGE: 1 OF 2

SUBJECT: Appoint Margaret Shaw as a Director on the Board of Directors for Arbors at Creekside Non-Profit Corporation, Austin Inner-City Redevelopment Corporation and Villas on Sixth Non-Profit Corporation, to replace Kelly E Weiss, for a term on each board that will expire on August 30, 2011

AMOUNT & SOURCE OF FUNDING:

FISCAL NOTE: There is no unanticipated fiscal impact A fiscal note is not required

REQUESTING **DIRECTOR'S**
DEPARTMENT: Austin Housing Finance Corporation **AUTHORIZATION: ____**

FOR MORE INFORMATION CONTACT: Cathie Childs, Law Department

PRIOR BOARD ACTION:

PRIOR COUNCIL ACTION:

Background

Arbors at Creekside Non-Profit Corporation was created by AHFC to carry out the functions of General Partner in the Arbors Housing Partners, Ltd , a partnership that owns the Primrose of Shadow Creek

Austin Inner City Redevelopment Corporation was created by AHFC to carry out the functions of General Partner in the Austin Inner City Redevelopment, Phase 1, Ltd , a partnership that owns the Heritage Heights at Blackshear rental project (SCIP I)

Villas on Sixth Non-Profit Corporation was created by AHFC to carry out the functions of General Partner in the Villas on Sixth Housing Associates Limited Partnership, a partnership that owns the Villas on Sixth Apartment complex

In accordance with bylaws of each of the three AHFC related entities listed above, the board of directors of each corporation are appointed by the AHFC board

By this action, the AHFC board appoints Margaret Shaw as director to replace Kelly E Weiss, WHO HAS RESIGNED HER POSITION WITH THE CITY, on each of the three AHFC related non-profit corporations for concurrent terms expiring August 30, 2011

RESOLUTION
(AHFC No 07-1206-__)

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
AUSTIN HOUSING FINANCE CORPORATION:**

That Margaret Shaw is appointed as a Director on the Board of Directors of Arbors at Creekside Non-Profit Corporation, Austin Inner-City Redevelopment Corporation and Villas on Sixth Non-Profit Corporation, to replace Kelly E Weiss, for a term on each board that will expire on August 30, 2011

ADOPTED: December __, 2007

ATTEST: _____
Shirley A Gentry
Secretary